

# The Baltimore Life Insurance Company

*Providing financial protection to middle income consumers for 140 years*

## Baltimore Life's History

The Baltimore Mutual Aid Society of Baltimore City was founded in 1882 by five businessmen. Frank Strobridge was elected president. The new company's total assets were \$260.93. At the time, most people looked to life insurance to avoid burial in a Potter's Field, not to help a family deprived of a wage earner. Our first home office was a small brick building in downtown Baltimore, with the office located on the first floor. Even the president himself sometimes sold policies. Work went slowly, but it went well. And progress was made.

In 1900, the directors changed the name of the

company to "The Baltimore Life Insurance Company of Baltimore City." Later, during the dark days of the Great Depression, the company showed its faith in the future by demolishing its original four-story home office building and erecting a 12-story building in its place.

Since our company's beginnings in that small brick building in Baltimore, our country has experienced the Great Depression, several recessions and two world wars. These events have left their mark on Baltimore Life and our policyholders. But through it all, we've survived, grown stronger and prospered.



## Baltimore Life Today

- Manages over \$1 billion in assets
- Insures more than 234,000 individuals, families and businesses in communities all across America
- Awards grant money for more than a decade through an annual grants program for humanitarian deeds
- Conducts community events, such as free ID card programs, as a public service: Child ID, Medical ID, SportSmart® Card, Safety Smart Card, ScriptSave® WellRx Discount Savings Card, and Pet ID
- Supports local organizations and businesses through financial sponsorship

With our corporate office located in Owings Mills, Maryland, we operate in 49 states and the District of Columbia. We continue to deliver products and services that provide financial protection to the middle-income segment of the U.S. population.

Ever since our humble beginnings as the Baltimore Mutual Aid Society, our actions have been guided by our commitment to:

- Openness, honesty, integrity, and respect in all our activities.
- Making a positive difference in the lives of our policyholders, employees, business partners, and in the communities where we operate.
- Financial discipline, recognize above all that "it's the policyholders' money."

The Baltimore Life Insurance Company is a wholly owned subsidiary of the Baltimore Financial Group, Inc., a Maryland Stock Holding Company. The Baltimore Financial Group, Inc. is a wholly owned subsidiary of Baltimore Life Holdings, Inc. (a Maryland Mutual Insurance Holding Company). Policyowners of the Baltimore Life Insurance Company have contract rights, membership interests, voting rights, and liquidation rights in Baltimore Life Holdings, Inc. This holding company structure allows our company to maintain its independence and best serve our policyowners' interest.



The Baltimore Life®  
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